

The 1980s witnessed a lemming-like rush into the sea of debt on the part of the American industrial and financial communities, with consequences we are only beginning to appreciate. But the speculative frenzy of the eighties didn't just happen. It was the culmination of a long cycle of slow relaxation of credit practices--the subject of James Grant's brilliant, clear-eyed history of American finance. Two long-running trends converged in the 1980s to create one of our greatest speculative booms: the democratization of credit and the socialization of risk. At the turn of the century, it was almost impossible for the average working person to get a loan. In the 1980s, it was almost impossible to refuse one. As the pace of lending grew, the government undertook to bear more and more of the creditors' risk--a pattern, begun in the Progressive era, which reached full flower in the conservative administration of Ronald Reagan. Based on original scholarship as well as firsthand observation, Grant's book puts our recent love affair with debt in an entirely fresh, often chilling, perspective. The result is required--and wickedly entertaining--reading for everyone who wants or needs to understand how the world really works. A brilliantly eccentric, kaleidoscopic tour of our credit lunacy... . A splendid, tooth-gnashing saga that should be savored for its ghoulish humor and passionately debated for its iconoclastic analysis. It is a fitting epitaph to the credit binge of the 80s.--Ron Chernow, *The Wall Street Journal*.

THE FAR HORIZON: (The Macquarie Series Book 2), Freddy and the Ignormus, Highland Victory (Highland Wars), Sailing the Unknown, The Dragon and the Raven: The Days of King Alfred Large Print: (G A Henty Masterpiece Collection), Le Pastoral con un Discorso su la Buccolica (Italian Edition), Together Forever (BBW Paranormal Holiday Shape Shifter Menage Romance, Contemporary Interracial Bad Boy Short Stories),

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What excited you about writing a novel set in the '80s? Scott and Cath are typical teenagers in

that way, and we were able to What, to your mind, is the most '80s-authentic detail in your book? . We had hand-held calculators, and we didn't have to wait on line at the bank to get money because we.

Here's a list of books to help you get out of the rat race of debt and can get you started, your best investment of your time and money is to buy Most personal finance books seem to be written with the about-to-retire set in mind. In this Way back in the s, author Napoleon Hill interviewed a series of. Suspicious Minds is a song written and first recorded by American songwriter Mark James. The label loved the song and put it out, but Scepter did not have the money to promote new artists, Crews and James thought of Suspicious Minds and James began urging others to get Presley to hear it. s â€“ s.

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